J. A. Martins & Co.
Chartered Accountants

AUDIT REPORT

We have audited the attached Balance Sheet of the **"Don Bosco Tech Society"** as at 31st March 2016 and also the Income & Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) In our opinion, proper books of account, as required by law, have been kept by the Association so far as appears from our examination of those books.

(iii) The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of account

(iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read together with notes thereon, give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Society as at 31 March 2016.
(b) in the case of the Income & Expenditure Account, of the excess of expenditure over income for the year ended on that date.

J. A. Martins
M. No. 082051
Proprietor
J. A. Martins & Co.
Chartered Accountants
Firm Regn. No. 010860N

J.A. Martins & Co. Chartered Accountants

Place: New Delhi
Date: 5-9-16

231 Vardhman Big 'V' Plaza, Plot No. 12, Community Centre, Road No. 44, Pitampura, Delhi 110 034
Tel: 91 11 2701 8472; 2701 8473 Email: ngo223@yahoo.com

DON BOSCO TECH SOCIETY

Balance Sheet as at 31st March 2016

(Cons.)

Particulars	Schedule	Amount (Rs.)
SOURCES OF FUNDS		
Reserve & Funds	1	355,546,815.42
Programme Balance	2	(75,181,483.62)
Total		**280,365,331.80**
APPLICATION OF FUNDS		
Fixed Assets :	3	
Gross Block		234,844,382.60
Less : Accumlated Depreciation		72,076,373.55
Net Block		162,768,009.05
Capital Work in Progress		223,581,184.00
		386,349,193.05
Current Assets & Liabilities		
Current Assets	4	352,143,619.81
		352,143,619.81
Less: Current Liabilities	5	458,127,481.07
Net Current Assets		(105,983,861.25)
Total		**280,365,331.80**

For & on behalf of Management

As per our Report of even date

J. A. Martins
M. No. 082051
Proprietor
J. A. Martins & Co.,
Chartered Accountants
Firm Regn. No. 010860N

Place : New Delhi
Date : 5-9-16

DON BOSCO TECH SOCIETY

Income & Expenditure Account for the year ended 31st March 2016

(Cons.)

Particulars	Sch No.	Amount (Rs.)
INCOME		
Contributions/Donations	6	48,275,718.21
Other Receipts	7	1,500,911.00
Grants Allocated towards Expenses		439,627,771.47
Allocation of NSDC Loan to the extent Utilized		19,715,423.00
Allocation of South Indian Bank Loan to the extent Utilized		26,147,890.00
Total		**535,267,713.68**
EXPENDITURE		
Personnel	8	196,033,946.56
Skill Development Training Expenses	9	227,127,537.62
Placement	10	34,361,239.00
Administration	11	37,909,791.45
		495,432,514.63
Depreciation		41,042,415.73
Less: Allocation from Capital Reserve		(41,042,415.73)
		495,432,514.63
Excess of Income over Expenditure transferred to		
Allocation to Capital Reserve		42,266,521.50
Income & Expenditure		(2,431,322.45)
Total		**535,267,713.68**

For & on behalf of Management

As per our Report of even date

Don Bosco Tech Society New Delhi-110043

J.A. Martins & Co. Chartered Accountants

J. A. Martins
M. No. 082051
Proprietor
J. A. Martins & Co.,
Chartered Accountants
Firm Regn. No. 010860N

Place : New Delhi
Date : 5-9-16

DON BOSCO TECH SOCIETY

Schedules Forming Part of Balance Sheet

(Cons.)
Schedule - 1
(Figure in Rupees)

Reserves & Funds

Particulars	As at 1-Apr-2015 (Rs.)	Additions			Total	Deductions			As at 31-Mar-2016 (Rs.)
		Receipts	Transfer	Surplus/ Deficit		Utilisation	Transfer	Total	
Corpus Fund	913,000.00	-	-	-	913,000.00	-	-	-	913,000.00
Capital Reserve	324,289,701.82	-	103,101,907.00	-	427,391,608.80	-	41,042,415.73	41,042,415.73	386,349,193.06
General Reserve	(16,706,564.26)	-	(6,314,807.43)	-	(23,021,371.69)	-	6,262,683.50	6,262,683.50	(29,284,055.19)
Income & Expenditure	(6,314,807.43)	-	-	(2,431,322.45)	(8,746,129.88)	-	(6,314,807.43)	(6,314,807.43)	(2,431,322.45)
Total	**302,181,330.13**	-	**96,787,099.57**	**(2,431,322.45)**	**396,537,107.23**	-	**40,990,291.80**	**40,990,291.80**	**355,546,815.42**

Note:

Capital Reserve : Rs. 103,101,907.00 is a transfer of Rs. 42,266,521.50 from the main Income & Expenditure Statement for the year; Rs. 6,262,683.50 is the General Reserve and Rs. 54,572,702.00 from Programme Balances (Sch. 2).

General Reserve : (i) Rs. 6,262,683.50 is a transfer to Capital Reserve, being part of fixed assets purchased during the year.

J.A. Martins & Co. Chartered Accountants

DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)
Schedule - 2
(Figure in Rupees)

Programme Balances

Particulars	Opening Balance as on 01.04.15	Additions				Deductions					Closing Balance as at 31.03.16
		Receipts	Interest	Transfer	Total	Utilisation / Refund	Allocation	Transfer	TDS	Total	
SGSY- Meghalaya & Nagaland	11,580,757.00	-	747,865.00	-	12,328,622.00	-	50.00	-	-	50.00	12,328,572.00
SGSY-Jammu & Kashmir	154,181,972.84	-	6,441,552.00	-	160,623,524.84	-	90,064,576.25	-	-	90,064,576.25	70,558,948.59
Aajeevika Skills for skilling rural youths in the state of Jharkhand (DDU-GKY)	27,008,076.25	-	709,224.00	576,026.00	28,293,326.25	-	19,023,050.26	3,379,240.00	-	22,402,290.26	5,891,035.99
Aajeevika Skills for skilling rural youths in the state of Kerala (DDU-GKY)	-	21,861,929.00	427,791.00	-	22,289,720.00	-	23,106,175.95	6,809,621.00	-	29,915,796.95	(7,626,076.95)
Aajeevika Skills for skilling rural youths in the state of Odisha under DDU-GKY	-	2,020,140.00	33,245.00	-	2,053,385.00	-	1,839,305.96	144,813.00	-	1,984,118.96	69,266.04
Skill Development- QUEST	1,795,050.15	8,755,521.00	-	-	10,550,571.15	-	13,089,840.00	-	-	13,089,840.00	(2,539,268.85)
Leopold Bachman Foundation	(2,642,163.00)	7,168,410.00	-	-	4,526,247.00	-	8,870,890.00	-	-	8,870,890.00	(4,344,643.00)
Schneider Electric India Foundation	8,842,861.93	-	-	-	8,842,861.93	-	6,553,892.00	5,602,092.00	-	12,155,984.00	(3,313,122.07)
Accenture Programme	74,474,608.00	84,539,740.00	-	-	159,014,348.00	-	95,774,973.00	7,612,482.00	-	103,387,455.00	55,626,893.00
Skill Development - JEW	10,653,108.00	-	-	-	10,653,108.00	-	772,510.00	5,340,000.00	-	6,112,510.00	4,540,598.00
ITC - FMCG	(1,052,498.24)	590,000.00	-	-	(462,498.24)	-	475,693.00	-	-	475,693.00	(938,191.24)
Skill Development - F. K. Norway	-	127,709.00	-	-	127,709.00	-	156,652.00	-	-	156,652.00	(28,943.00)
Skill Training Prog. For Employment of Youth in Mfg. Sector (J P Morgan)	-	111,018,400.00	-	-	111,018,400.00	-	678,625.00	-	-	678,625.00	110,339,775.00
AXIS Bank Foundation Project (FC)	(4,298,669.16)	66,898,006.00	79,354.00	-	62,678,690.84	-	46,219,446.79	-	-	46,219,446.79	16,459,244.05
General Contributions	(14,850,047.93)	30,000.00	5,279,024.00	-	(9,541,023.93)	-	3,553,233.00	23,621,581.00	-	27,174,814.00	(36,715,837.93)
Imparting Skill Development & Placement Linked Prog. (ITC MSK)	531,857.31	27,612,000.00	116,453.00	-	28,260,310.31	-	27,748,631.38	207,910.00	-	27,956,541.38	303,768.93
Employment Linked Skills Training to Youth, Karnataka & Tamil Nadu (ITC Limited)	-	6,776,000.00	42,322.00	-	6,818,322.00	-	6,799,620.74	-	-	6,799,620.74	18,701.26
Technical Courses for Skill Enhancement	(4,646,333.00)	-	-	-	(4,646,333.00)	-	-	-	-	-	(4,646,333.00)
ORMS - Odisha Livelihood Mission	421,345.05	-	269,855.00	-	691,200.05	-	1,604.08	-	-	1,604.08	689,595.97
Axis Bank Foundation Project											
Imparting Skill Development & Placement Linked Prog. (ITC Ltd.)	22,442.00	-	492.00	-	22,934.00	22,934.00	-	-	-	22,934.00	-
ELSTP for Unemployed, youths including dropouts in the state of Rajasthan	(1,152,120.70)	-	15,092.00	-	(1,137,028.70)	-	45,381.03	-	-	45,381.03	(1,182,409.73)
Skill development programe in North Eastern and LWE Zone of India (SDTT)	4,425,426.00	11,490,000.00	121,190.00	-	16,036,616.00	-	11,306,596.52	-	-	11,306,596.52	4,730,019.48
Placement Linked Skill Dev. Prog. In Meghalaya - Border Villages	(5,932,294.00)	17,977,500.00	225,524.00	-	12,270,730.00	-	16,205,847.92	-	-	16,205,847.92	(3,935,117.92)
Placement Linked Skill Dev. Prog. In Meghalaya	(1,045,326.00)	1,025,400.00	50,698.00	-	30,772.00	-	3,310,390.22	-	-	3,310,390.22	(3,279,618.22)
Placement Linked Skill Training Prog. for 1200 Minority Youths under "Seekho Aur Kamao"	28,922,987.74	-	1,315,034.00	-	30,238,021.74	-	20,729,072.87	-	-	20,729,072.87	9,508,948.87

DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)
Schedule - 2
(Figure in Rupees)

Programme Balances

Particulars	Opening Balance as on 01.04.15	Additions				Deductions					Closing Balance as at 31.03.16
		Receipts	Interest	Transfer	Total	Utilisation / Refund	Allocation	Transfer	TDS	Total	
Vocational Training to Unemployed Youth & School Drop-outs (ABF)	(2,360,940.32)	-	30,262.00	-	(2,330,678.32)	-	785,712.00	-	-	785,712.00	(3,116,390.32)
Roshini Initiative of Aajeevika Skills for Skilling rural youth in Odisha	13,455,116.53	-	234,141.00	115,435.00	13,804,692.53	-	17,928,450.25	241,920.00	-	18,170,370.25	(4,365,677.72)
placement linked skill development training for unprivileged youth (The Hans Foundation)	-	7,822,381.00	26,376.00	-	7,848,757.00	-	8,795,738.52	-	-	8,795,738.52	(946,981.52)
Multi Skill Foundation Course in the State of Maharashtra (RMSA)	-	5,667,330.00	3,298.00	-	5,670,628.00	-	5,968,525.48	40,500.00	-	6,009,025.48	(338,397.48)
Skill Development - British Council	(19,326.00)	-	-	-	(19,326.00)	-	-	-	-	-	(19,326.00)
Vocational training for beggar - Saksham	(1,964,413.00)	2,362,947.00	-	-	398,534.00	-	3,597,773.25	-	-	3,597,773.25	(3,199,239.25)
Entrepreneurship & Skill Dev. Prog. - MANAS	(822,120.00)	1,960,800.00	-	-	1,138,680.00	-	870,564.00	-	-	870,564.00	268,116.00
Employment Linked Skill Dev. for Youths (SDMC Trust)	-	355,330.00	-	-	355,330.00	-	381,727.00	-	-	381,727.00	(26,397.00)
Establishment of Model Career Centre at Bangalore(DGET)	-	1,540,560.00	-	-	1,540,560.00	-	-	1,572,543.00	-	1,572,543.00	(31,983.00)
Deployment of Young Professionals at Model Career Centres	-	202,339.00	-	-	202,339.00	-	255,396.00	-	-	255,396.00	(53,057.00)
Hospitality Training - Tourism	(1,006,292.00)	-	-	-	(1,006,292.00)	-	-	-	-	-	(1,006,292.00)
Skill Dev. Training Prog. (Power Grid)	-	1,281,600.00	-	-	1,281,600.00	-	1,427,825.00	-	-	1,427,825.00	(146,225.00)
Employment Linked Skill Building Prog. (Titan)	-	696,800.00	-	-	696,800.00	-	1,125,911.00	-	-	1,125,911.00	(429,111.00)
Employment Linked Train New Trainer (TNT) Prog. for the underprivileged youth (Titan)	-	1,153,920.00	-	-	1,153,920.00	-	276,414.00	-	-	276,414.00	877,506.00
Schnieder Prog.	75,708.00	1,199,970.00	-	-	1,275,678.00	-	1,887,677.00	-	-	1,887,677.00	(611,999.00)
Suda Project	(15,590.00)	-	10,502.00	-	(5,088.00)	-	-	-	-	-	(5,088.00)
sub total	294,583,183.45	392,134,732.00	16,179,294.00	691,461.00	703,588,670.45	22,934.00	439,627,771.47	54,572,702.00	-	494,223,407.47	209,365,262.98
NSDC Loan Utilisation	(117,221,646.60)	-	-	-	(117,221,646.60)	-	19,715,423.00	-	-	19,715,423.00	(136,937,069.60)
NSDC Interest (Accured not Due)	(15,552,172.00)	-	-	-	(15,552,172.00)	-	-	9,916,545.00	-	9,916,545.00	(25,468,717.00)
NSDC Interest (Income)	12,561,886.00	-	1,300,060.00	-	13,861,946.00	-	-	-	-	-	13,861,946.00
sub total	(120,211,932.60)	-	1,300,060.00	-	(118,911,872.60)	-	19,715,423.00	9,916,545.00	-	29,631,968.00	(148,543,840.60)
South Indian Bank Loan Utilisation	(109,855,016.00)	-	-	-	(109,855,016.00)	-	26,147,890.00	-	-	26,147,890.00	(136,002,906.00)
sub total	(109,855,016.00)	-	-	-	(109,855,016.00)	-	26,147,890.00	-	-	26,147,890.00	(136,002,906.00)
Total	64,516,234.85	392,134,732.00	17,479,354.00	691,461.00	474,821,781.85	22,934.00	485,491,084.47	64,489,247.00	-	550,003,265.47	(75,181,483.62)

Note:

I) Rs. 17,479,354.00 is interest earned and credited to the project.

II) Rs. 691,461.00 is a TDS Recoverable credited to programme, being recovery required by Donor Agency with a contra to Previous Year's Current Liabilities. TDS when recovered will be set-off against TDS Recoverable.

III) Rs. 54,572,702.00 is a transfer to Capital Reserve, being part of fixed assets purchased during the year

IV) Rs. 9,916,545.00 is a Contra to NSDC Interest Accured Not Due under Current Liabilities.

DON BOSCO TECH SOCIETY

SCHEDULE FORMING PART OF THE ANNUAL ACCOUNTS

Fixed Assets

(Cons.)
Schedule -3

Particulars	Rate	Gross Block				Depreciation				Net Block
		As at 1.4.2015 (Rs.)	Additions during the Year (Rs.)	Sale/ Adj. (Rs.)	As at 31.03.2016 (Rs.)	Cumulative As at 1.4.2015 (Rs.)	For the Year (Rs.)	Transfer / Adj. (Rs.)	Total As at 31.3.2016 (Rs.)	As at 31.3.2016 (Rs.)
Land		9,420,246.00	-	-	9,420,246.00	-	-	-	-	9,420,246.00
Equipments	15%	36,112,461.00	19,572,971.00	-	55,685,432.00	3,640,410.22	6,863,553.49	-	10,503,963.72	45,181,468.27
Furniture & Fixtures	10%	7,576,204.00	14,209,919.00	-	21,786,123.00	635,553.09	2,131,261.89	-	2,766,814.98	19,019,308.02
Computer	60%	34,886,415.00	26,731,509.00	-	61,617,924.00	17,860,111.09	20,461,296.25	-	38,321,407.34	23,296,516.66
Vehicle	15%	1,365,065.00	-	-	1,365,065.00	119,424.54	186,846.07	-	306,270.61	1,058,794.39
Training Equipments	15%	80,727,700.60	4,168,372.00	-	84,896,072.60	8,741,698.87	11,362,698.03	-	20,104,396.90	64,791,675.70
Library	100%	73,520.00	-	-	73,520.00	36,760.00	36,760.00	-	73,520.00	-
Total		**170,161,611.60**	**64,682,771.00**	-	**234,844,382.60**	**31,033,957.81**	**41,042,415.73**	-	**72,076,373.55**	**162,768,009.04**
Capital Work in Progress		185,162,048.00	38,419,136.00	-	223,581,184.00	-	-	-	-	223,581,184.00
Total		355,323,659.60	103,101,907.00	-	458,425,566.60	31,033,957.81	41,042,415.73	-	72,076,373.55	386,349,193.04

J.A. Martins & Co. Chartered Accountants

DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

Current Assets **Schedule-4**

Particulars	Amount (Rs.)
Cash in Hand	899,626.39
Federal Bank Ltd.	110,582,892.61
Axis Bank Ltd.	47,869,014.89
State Bank of Hyderabad	97,065.00
HDFC Bank Ltd.	128,561.10
Kotak Mahindra Bank	2,014,388.25
The South Indian Bank Ltd.	924,201.28
Fixed Deposits	130,730,000.00
Bank Gaurantee	316,792.00
Accured Interest	5,917,299.00
Staff Advances	903,322.62
Advance to Others	16,499,993.50
Advance to Training Centre	2,550,874.00
TDS Recoverable	5,873,129.90
Recoverables	11,874,991.27
Contribution - Prog. Support Recoverable	7,034,101.00
Security Deposit - Rent	145,000.00
Security Deposits - Others	4,777,000.00
Prepaid Expenses	3,005,367.00
Total	**352,143,619.81**

J.A. Martins & Co. Chartered Accountants

DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

Current Liabilities **Schedule-5**

Particulars	Amount (Rs.)
TDS Payable	1,945,158.00
Salary Payable	8,744,418.31
Provident Fund	1,667,129.00
Training Expenses Payable	12,109,148.00
Expenses Payable	9,143,604.59
Other Payable	16,600.00
Programme Fund (RSLDC)	27,000.40
Bank Overdraft - Federal Bank Ltd.	42,899,874.00
Bank Overdraft - AXIS Bank Ltd.	10,597,268.77
Loan from South Indian Bank ltd.	180,000,000.00
Interest Payable - South Indian Bank Loan	684,422.00
Loan from National Skill Dev. Corp. - NSDC	164,824,141.00
Interest Accured not Due -NSDC Loan	25,468,717.00
Total	**458,127,481.07**

J.A. Martins & Co. Chartered Accountants

DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

Contributions / Donations Schedule - 6

Particulars	Year Ended 31-Mar-2016 (Rs.)
Contributions / Donations	48,275,718.21
Total	**48,275,718.21**

Other Receipts Schedule - 7

Particulars	Year Ended 31-Mar-2016 (Rs.)
Bank Interest	450,625.00
Interest on FDRs	169,718.00
Interest on IT Refund	880,568.00
Total	**1,500,911.00**

J.A. Martins & Co. Chartered Accountants

DON BOSCO TECH SOCIETY

SCHEDULES FORMING PART OF THE ANNUAL ACCOUNTS

(Cons.)

Placement

Schedule-10

Particulars	Amount (Rs.)
Telephone & Internet	40,537.00
Travel & Conveyance	6,312,655.00
Post Placement Support	28,005,000.00
Workshops/Conferences	3,047.00
Total	34,361,239.00

Administration

Schedule-11

Particulars	Amount (Rs.)
Newspapers & Periodicals	48,484.00
Office Maintenance	1,640,001.00
Repair & Maintenance	788,469.00
Telephone Expenses	510,965.52
Bank Charges	691,525.84
Postage & Courier	2,537,766.00
Printing & Stationery	2,082,350.00
Computer Hire & Consumable	91,995.00
Audit Fee	941,406.00
Travel & Conveyance	1,407,622.09
Vehicle Repair & Maintenance	419,399.00
Electricity & Water	575,107.00
Miscellaneous Expenses	100,795.00
Assistance	5,859.00
Interest on Loan	21,216,393.00
Legal & Professional Charges	374,326.00
Workshop/Conference	9,690.00
Rent	3,474,996.00
Documentation:	
Telephone Expenses	966.00
Printing & Stationery	282,370.00
Publication & Documentation	665,440.00
Travel & Conveyance	16,514.00
Consultancy Fees	27,352.00
Total	37,909,791.45

J.A. Martins & Co. Chartered Accountants